

Church of Christ the King #0360 - Profit & Loss Statement - July 2023 through June 2024

	<u>Jul '23 - Jun 24</u>	<u>Jul '22 - Jun 23</u>	<u>\$ Change</u>
ORDINARY INCOME			
Budget Collection and Holy Days	170,334.25	157,951.01	12,383.24
Monthly Collection: Building Maintenance Fund	12,505.00	12,336.00	169.00
Mass Stipends and Offerings	3,406.00	3,096.00	310.00
Holiday Bazaar Net	22,514.84	19,087.34	3,427.50
May Breakfast Net	2,284.07	2,495.40	-211.33
25 Week Club Net	0.00	0.00	0.00
Harvest Fest	0.00	3,043.49	-3,043.49
Bake Sale / Parish Picnic	239.59	997.00	-757.41
Grandma's Attic Parish Thrift Store Net	5,131.15	4,246.30	884.85
Interest Received on Diocesan Loan*	3,846.35	3,276.31	570.04
Rental of Facilities (Gross)	16,943.06	15,520.32	1,422.74
Stipends Received (Wedding, Funerals)	2,345.00	4,400.00	-2,055.00
Other Income	8,024.06	8,139.79	-115.73
SUB-TOTAL ORDINARY INCOME	<u>247,573.37</u>	<u>234,588.96</u>	<u>12,984.41</u>
PARISH OUTREACH Receipts - To Those in Need	8,244.94	8,350.44	-105.50
TOTAL ORDINARY INCOME	<u>255,818.31</u>	<u>242,939.40</u>	<u>12,878.91</u>
ORDINARY EXPENSES			
Parish Assessment Paid to Diocese of Providence	10,953.00	10,236.00	717.00
Church Wages and Benefits / Covering Clergy	72,223.89	66,307.92	5,915.97
Church Maintenance and Repairs	6,051.57	6,856.34	-804.77
Church Janitorial Work	6,327.68	6,007.16	320.52
Gas-Heat-Church Only	6,229.07	7,287.70	-1,058.63
Church Only - Property Insurance	10,467.52	9,780.56	686.96
Envelope System Expense	1,549.87	1,362.97	186.90
Other Expenses (Including Depreciation)	47,462.41	38,990.94	8,471.47
Church Total Expenses	<u>161,265.01</u>	<u>146,829.59</u>	<u>14,435.42</u>
RECTORY TOTAL EXPENSES	4,845.02	6,435.16	-1,590.14
CATHOLIC ELEMENTARY/SECONDARY SCHOOL AID	3,209.00	3,000.00	209.00
RELIGIOUS EDUCATION AND FORMATION	10,995.25	7,210.29	3,784.96
PARISH CENTER TOTAL EXPENSES (OLD CONVENT)	21,903.35	22,563.50	-660.15
FORMER SCHOOL BUILDING TOTAL EXPENSES	15,116.79	16,426.67	-1,309.88
MUSIC MINISTRY	9,101.00	7,960.00	1,141.00
GROUNDS & PARKING LOTS	14,405.00	7,933.54	6,471.46
Other Expenses	8,085.00	3,406.26	4,678.74
SUB-TOTAL ORDINARY EXPENSES	<u>248,925.42</u>	<u>221,765.01</u>	<u>27,160.41</u>
PARISH OUTREACH Expenses - To Those in Need	8,229.10	8,520.00	-290.90
TOTAL ORDINARY EXPENSES (Including Depreciation)	<u>257,154.52</u>	<u>230,285.01</u>	<u>26,869.51</u>
NET ORDINARY INCOME LESS EXPENSES	<u><u>-1,336.21</u></u>	<u><u>12,654.39</u></u>	<u><u>-13,990.60</u></u>
OTHER INCOME AND EXPENSES			
Grateful for God's Providence-Parish Share	1,882.00	3,896.20	-2,014.20
Other Income and Expenses	9,031.72	1,810.36	7,221.36
NET ORDINARY & OTHER INCOME LESS EXPENSES	<u><u>9,577.51</u></u>	<u><u>18,360.95</u></u>	<u><u>-8,783.44</u></u>

*Note #1: Church of Christ the King has \$127,075.12 in savings invested in the Inter-Parish Loan Fund of the Diocese of Providence at an interest rate of 2.50%, as of June 30, 2024.